Statutory Instrument No. 31 of 2001

FINANCE AND AUDIT ACT
(Cap. 54:03)

ROAD LEVY COLLECTIONS FUND ORDER, 2001

(Published on 6th July, 2001)

ARRANGEMENT OF PARAGRAPHS

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 25 of the Finance and Audit Act, the following Order is hereby made —

Citation

1. This Order may be cited as the Road Levy Collections Fund Order, 2001.

Interpretation

2. In this Order, unless the context otherwise requires —

"Accounting Officer" means the Permanent Secretary to the Ministry of Works Transport and Communications;

"Fund means the Road Levy Collections Fund established under paragraph 3.

Establishment of Road Levy Collections Fund

3. There is hereby established a special fund to be known as the Road Levy Collections Fund.

Purpose of Fund

4. The purpose of the Fund is to hold all revenue collected from the road fund levy collections so as to utilise the monies of the Fund to finance the maintenance of roads.

Administration of Fund

5. (1) The Permanent Secretary to the Ministry of Works Transport and Communications shall be the public officer responsible for the administration of the Fund.

(2) The Accounting Officer may exercise such power and perform such duties as may be required to be exercised or performed for the proper discharge of his duties.

(3) The Accounting Officer may, in writing, authorise any other public officer to exercise or perform all or any of the powers or duties required of the Accounting Officer.

Payments into Fund

6. There shall be paid into the Fund —

(*a*) all monies received from road levy charges; and

(*b*) income from the investment of the moneys of the Fund.

Investment of Fund monies

7. (1) The Accounting Officer shall invest the monies of the Fund not immediately required for payments from the Fund, on such terms as shall contribute to the achievement of the objectives of the Fund.

(2) Interest earned from an investment made in accordance with subparagraph (1) shall accrue to the Fund.

8. There shall be paid from the Fund, money required for the carrying out of any activity which seeks to advance the objects of the Fund: **Disbursements from Fund**

Provided that such disbursement qualifies as reasonable expenses incurred in the performance of duties consistent with the objects of the Fund.

9. The Accounting Officer shall cause the — **Accounts of Fund**

(*a*) keeping and maintenance of proper accounts and records of the Fund;

(*b*) preparation for each financial year, of a balance sheet and statement of income and expenditure in such form as the Accountant-General may approve; and

(*c*) maintenance of an account in which shall be recorded all receipts into the Fund, and the reconciliation of the monthly accounts of the Fund.

MADE this 20th day of June, 2001.

B. GAOLATHE,
Minister of Finance and Development Planning.

L2/7/97 III